

# **FISCAL NOTE**

## **SJR 588**

February 25, 2006

**SUMMARY OF BILL:** Proposes to amend Article II, Section 24 of the Constitution of Tennessee to require every act of the General Assembly levying a tax for a specific purpose to state the special object to which it is to be applied and to apply such tax to no other purpose. The foregoing amendment shall be referred to the 105<sup>th</sup> General Assembly and this resolution proposing such amendment published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – \$20,000 One-Time**

Assumptions:

- A one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.
- Article XI, Section 3 of the Constitution requires publication of the resolution before the next legislative election. This publication would occur in the spring of 2006.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible.

James W. White, Executive Director